


BUILDING MATERIALS

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INTRODUCTION BROCHURE



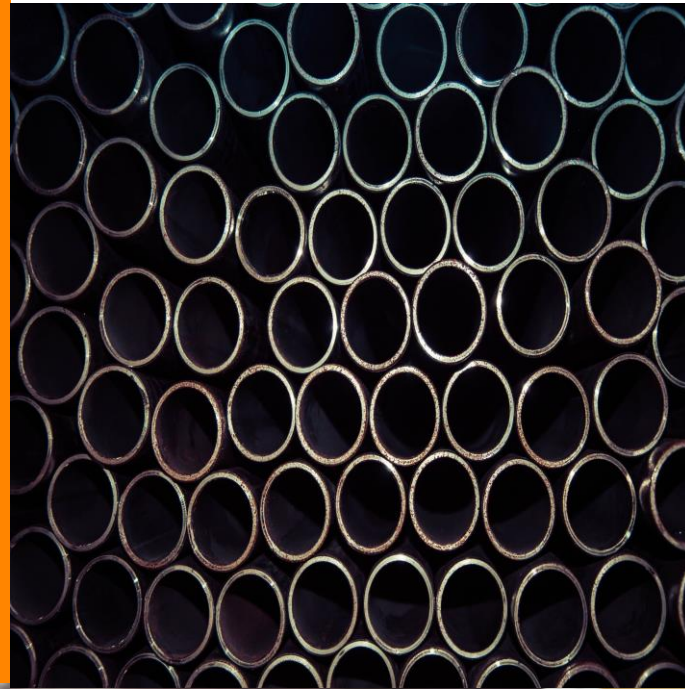
TurkStat reports the total growth in 2017 was 9% and a further 3.7% from January-June 2018.

Total market size in 2017 was \$52.5m USD, and it's predicted to rise to \$55.1m USD in 2018.

Delving a little deeper, we took a look at some of the key building materials currently being used on the Turkish market and how they're faring.



Of the world's top 250 construction companies by overseas operations, 42 were Turkish outfits in 2014, according to rankings by the magazine Engineering News-Record (ENR). This was the second-largest group from one country in the list, after China.





BUILDING MACHINERY

With Turkey undergoing a major construction drive during the last few years, many associated trades have seen solid growth. One segment showing particularly impressive expansion has been insulation, which has averaged higher growth than construction as a whole, on the back of the insulation of both existing buildings and new ones.



Imports of building machinery reached \$3bn USD in 2017. Imports came primarily from China, followed by Germany, Japan, Italy, and South Korea. A number of international building machinery firms have entered the Turkish market with a view to accessing the

surrounding region. Japanese construction machinery firm Sumitomo told Invest in Turkey, "We aim to make Turkey a regional base for Sumitomo Construction Machinery, running our operations in Iraq, Iran, Azerbaijan, Georgia,

Kyrgyzstan, Turkmenistan and Uzbekistan through our subsidiary in Istanbul, TSM Global Turkey Sumitomo Construction Machinery."



TURKEY EXPORT OFFICE



Yeşilköy Mah. Atatürk Cad. No:12/62 Bakırköy İstanbul Turkey
www.turkeyexportoffice.com info@turkeyexportoffice.com T:+90 212 465 63 62